



# Market Profile

Lake City, TN  
 Lake City, TN (4740240)  
 Geography: Place

Prepared by Anderson County Chamber

	Lake City, TN...
<b>Population Summary</b>	
2000 Total Population	1,826
2010 Total Population	1,781
2017 Total Population	1,742
2017 Group Quarters	101
2022 Total Population	1,731
2017-2022 Annual Rate	-0.13%
2017 Total Daytime Population	2,398
Workers	1,200
Residents	1,198
<b>Household Summary</b>	
2000 Households	790
2000 Average Household Size	2.18
2010 Households	734
2010 Average Household Size	2.27
2017 Households	710
2017 Average Household Size	2.31
2022 Households	702
2022 Average Household Size	2.32
2017-2022 Annual Rate	-0.23%
2010 Families	443
2010 Average Family Size	2.98
2017 Families	443
2017 Average Family Size	2.97
2022 Families	436
2022 Average Family Size	2.99
2017-2022 Annual Rate	-0.32%
<b>Housing Unit Summary</b>	
2000 Housing Units	866
Owner Occupied Housing Units	51.5%
Renter Occupied Housing Units	39.7%
Vacant Housing Units	8.8%
2010 Housing Units	829
Owner Occupied Housing Units	44.5%
Renter Occupied Housing Units	44.0%
Vacant Housing Units	11.5%
2017 Housing Units	829
Owner Occupied Housing Units	46.9%
Renter Occupied Housing Units	38.6%
Vacant Housing Units	14.4%
2022 Housing Units	831
Owner Occupied Housing Units	46.3%
Renter Occupied Housing Units	38.1%
Vacant Housing Units	15.5%
<b>Median Household Income</b>	
2017	\$25,828
2022	\$27,280
<b>Median Home Value</b>	
2017	\$118,421
2022	\$180,102
<b>Per Capita Income</b>	
2017	\$16,786
2022	\$18,829
<b>Median Age</b>	
2010	43.3
2017	44.0
2022	45.4

**Data Note:** Household population includes persons not residing in group quarters. Average Household Size is the household population divided by total households. Persons in families include the householder and persons related to the householder by birth, marriage, or adoption. Per Capita Income represents the income received by all persons aged 15 years and over divided by the total population.

**Source:** U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2017 and 2022 Esri converted Census 2000 data into 2010 geography.



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### 2017 Households by Income

Household Income Base	709
<\$15,000	25.4%
\$15,000 - \$24,999	23.1%
\$25,000 - \$34,999	13.4%
\$35,000 - \$49,999	8.7%
\$50,000 - \$74,999	17.3%
\$75,000 - \$99,999	4.9%
\$100,000 - \$149,999	6.6%
\$150,000 - \$199,999	0.4%
\$200,000+	0.0%

Average Household Income \$38,674

### 2022 Households by Income

Household Income Base	701
<\$15,000	24.8%
\$15,000 - \$24,999	21.7%
\$25,000 - \$34,999	12.3%
\$35,000 - \$49,999	8.0%
\$50,000 - \$74,999	17.1%
\$75,000 - \$99,999	6.6%
\$100,000 - \$149,999	9.1%
\$150,000 - \$199,999	0.4%
\$200,000+	0.0%

Average Household Income \$44,144

### 2017 Owner Occupied Housing Units by Value

Total	390
<\$50,000	15.4%
\$50,000 - \$99,999	29.2%
\$100,000 - \$149,999	14.6%
\$150,000 - \$199,999	12.8%
\$200,000 - \$249,999	3.6%
\$250,000 - \$299,999	5.4%
\$300,000 - \$399,999	18.2%
\$400,000 - \$499,999	0.3%
\$500,000 - \$749,999	0.3%
\$750,000 - \$999,999	0.3%
\$1,000,000 +	0.0%

Average Home Value \$158,077

### 2022 Owner Occupied Housing Units by Value

Total	385
<\$50,000	9.9%
\$50,000 - \$99,999	20.3%
\$100,000 - \$149,999	12.2%
\$150,000 - \$199,999	12.7%
\$200,000 - \$249,999	4.4%
\$250,000 - \$299,999	7.5%
\$300,000 - \$399,999	32.2%
\$400,000 - \$499,999	0.3%
\$500,000 - \$749,999	0.3%
\$750,000 - \$999,999	0.3%
\$1,000,000 +	0.0%

Average Home Value \$203,636

**Data Note:** Income represents the preceding year, expressed in current dollars. Household income includes wage and salary earnings, interest dividends, net rents, pensions, SSI and welfare payments, child support, and alimony.

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	Lake City, TN...
<b>2010 Population by Age</b>	
Total	1,781
0 - 4	6.1%
5 - 9	5.8%
10 - 14	6.0%
15 - 24	11.9%
25 - 34	11.2%
35 - 44	11.1%
45 - 54	12.2%
55 - 64	12.6%
65 - 74	9.5%
75 - 84	8.4%
85 +	5.2%
18 +	78.5%
<b>2017 Population by Age</b>	
Total	1,742
0 - 4	5.6%
5 - 9	5.7%
10 - 14	6.0%
15 - 24	11.2%
25 - 34	11.7%
35 - 44	11.0%
45 - 54	12.9%
55 - 64	12.3%
65 - 74	11.3%
75 - 84	7.3%
85 +	5.1%
18 +	79.4%
<b>2022 Population by Age</b>	
Total	1,731
0 - 4	5.4%
5 - 9	5.4%
10 - 14	5.8%
15 - 24	11.3%
25 - 34	11.1%
35 - 44	10.5%
45 - 54	12.0%
55 - 64	13.6%
65 - 74	11.5%
75 - 84	8.5%
85 +	4.9%
18 +	79.8%
<b>2010 Population by Sex</b>	
Males	815
Females	966
<b>2017 Population by Sex</b>	
Males	819
Females	923
<b>2022 Population by Sex</b>	
Males	816
Females	915

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2017 and 2022 Esri converted Census 2000 data into 2010 geography.



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	Lake City, TN...
<b>2010 Population by Race/Ethnicity</b>	
Total	1,781
White Alone	97.6%
Black Alone	0.1%
American Indian Alone	0.2%
Asian Alone	0.3%
Pacific Islander Alone	0.0%
Some Other Race Alone	0.5%
Two or More Races	1.2%
Hispanic Origin	1.1%
Diversity Index	6.8
<b>2017 Population by Race/Ethnicity</b>	
Total	1,742
White Alone	97.6%
Black Alone	0.2%
American Indian Alone	0.3%
Asian Alone	0.2%
Pacific Islander Alone	0.0%
Some Other Race Alone	0.5%
Two or More Races	1.2%
Hispanic Origin	1.1%
Diversity Index	6.8
<b>2022 Population by Race/Ethnicity</b>	
Total	1,731
White Alone	97.3%
Black Alone	0.2%
American Indian Alone	0.3%
Asian Alone	0.2%
Pacific Islander Alone	0.0%
Some Other Race Alone	0.6%
Two or More Races	1.4%
Hispanic Origin	1.3%
Diversity Index	7.7
<b>2010 Population by Relationship and Household Type</b>	
Total	1,781
In Households	93.5%
In Family Households	75.8%
Householder	24.9%
Spouse	15.4%
Child	30.0%
Other relative	3.7%
Nonrelative	1.8%
In Nonfamily Households	17.7%
In Group Quarters	6.5%
Institutionalized Population	6.5%
Noninstitutionalized Population	0.0%

**Data Note:** Persons of Hispanic Origin may be of any race. The Diversity Index measures the probability that two people from the same area will be from different race/ethnic groups.

**Source:** U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2017 and 2022 Esri converted Census 2000 data into 2010 geography.



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	Lake City, TN...
<b>2017 Population 25+ by Educational Attainment</b>	
Total	1,246
Less than 9th Grade	9.6%
9th - 12th Grade, No Diploma	17.2%
High School Graduate	35.1%
GED/Alternative Credential	11.3%
Some College, No Degree	17.0%
Associate Degree	3.9%
Bachelor's Degree	3.4%
Graduate/Professional Degree	2.6%
<b>2017 Population 15+ by Marital Status</b>	
Total	1,440
Never Married	25.4%
Married	47.8%
Widowed	12.2%
Divorced	14.6%
<b>2017 Civilian Population 16+ in Labor Force</b>	
Civilian Employed	93.6%
Civilian Unemployed (Unemployment Rate)	6.4%
<b>2017 Employed Population 16+ by Industry</b>	
Total	540
Agriculture/Mining	0.0%
Construction	4.6%
Manufacturing	21.5%
Wholesale Trade	2.4%
Retail Trade	14.1%
Transportation/Utilities	4.4%
Information	2.8%
Finance/Insurance/Real Estate	2.4%
Services	44.1%
Public Administration	3.7%
<b>2017 Employed Population 16+ by Occupation</b>	
Total	540
White Collar	45.4%
Management/Business/Financial	5.2%
Professional	10.7%
Sales	12.6%
Administrative Support	16.9%
Services	26.1%
Blue Collar	28.5%
Farming/Forestry/Fishing	0.0%
Construction/Extraction	7.8%
Installation/Maintenance/Repair	4.8%
Production	9.8%
Transportation/Material Moving	6.1%
<b>2010 Population By Urban/ Rural Status</b>	
Total Population	1,781
Population Inside Urbanized Area	0.0%
Population Inside Urbanized Cluster	99.7%
Rural Population	0.3%

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2017 and 2022 Esri converted Census 2000 data into 2010 geography.



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### 2010 Households by Type

Total	734
Households with 1 Person	37.1%
Households with 2+ People	62.9%
Family Households	60.4%
Husband-wife Families	37.3%
With Related Children	15.1%
Other Family (No Spouse Present)	23.0%
Other Family with Male Householder	5.4%
With Related Children	2.5%
Other Family with Female Householder	17.6%
With Related Children	9.7%
Nonfamily Households	2.6%
All Households with Children	27.7%

Multigenerational Households	4.8%
Unmarried Partner Households	4.9%
Male-female	4.2%
Same-sex	0.7%

### 2010 Households by Size

Total	734
1 Person Household	37.1%
2 Person Household	30.2%
3 Person Household	13.8%
4 Person Household	11.2%
5 Person Household	4.5%
6 Person Household	2.2%
7 + Person Household	1.1%

### 2010 Households by Tenure and Mortgage Status

Total	734
Owner Occupied	50.3%
Owned with a Mortgage/Loan	24.4%
Owned Free and Clear	25.9%
Renter Occupied	49.7%

### 2010 Housing Units By Urban/ Rural Status

Total Housing Units	829
Housing Units Inside Urbanized Area	0.0%
Housing Units Inside Urbanized Cluster	99.6%
Rural Housing Units	0.4%

**Data Note:** Households with children include any households with people under age 18, related or not. Multigenerational households are families with 3 or more parent-child relationships. Unmarried partner households are usually classified as nonfamily households unless there is another member of the household related to the householder. Multigenerational and unmarried partner households are reported only to the tract level. Esri estimated block group data, which is used to estimate polygons or non-standard geography.

**Source:** U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2017 and 2022 Esri converted Census 2000 data into 2010 geography.



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### Top 3 Tapestry Segments

1. Small Town Simplicity
2. Rural Bypasses (10E)
3. Rooted Rural (10B)

### 2017 Consumer Spending

Apparel & Services: Total \$	\$707,963
Average Spent	\$997.13
Spending Potential Index	46
Education: Total \$	\$355,202
Average Spent	\$500.28
Spending Potential Index	34
Entertainment/Recreation: Total \$	\$1,153,877
Average Spent	\$1,625.18
Spending Potential Index	52
Food at Home: Total \$	\$1,981,149
Average Spent	\$2,790.35
Spending Potential Index	55
Food Away from Home: Total \$	\$1,151,848
Average Spent	\$1,622.32
Spending Potential Index	49
Health Care: Total \$	\$2,251,199
Average Spent	\$3,170.70
Spending Potential Index	57
HH Furnishings & Equipment: Total \$	\$688,663
Average Spent	\$969.95
Spending Potential Index	50
Personal Care Products & Services: Total \$	\$265,128
Average Spent	\$373.42
Spending Potential Index	47
Shelter: Total \$	\$5,100,999
Average Spent	\$7,184.50
Spending Potential Index	44
Support Payments/Cash Contributions/Gifts in Kind: Total \$	\$846,556
Average Spent	\$1,192.33
Spending Potential Index	51
Travel: Total \$	\$609,685
Average Spent	\$858.71
Spending Potential Index	41
Vehicle Maintenance & Repairs: Total \$	\$415,803
Average Spent	\$585.64
Spending Potential Index	55

**Data Note:** Consumer spending shows the amount spent on a variety of goods and services by households that reside in the area. Expenditures are shown by broad budget categories that are not mutually exclusive. Consumer spending does not equal business revenue. Total and Average Amount Spent Per Household represent annual figures. The Spending Potential Index represents the amount spent in the area relative to a national average of 100.

**Source:** Consumer Spending data are derived from the 2013 and 2014 Consumer Expenditure Surveys, Bureau of Labor Statistics. Esri.

**Source:** U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2017 and 2022 Esri converted Census 2000 data into 2010 geography.

June 08, 2018