

NEWS RELEASE

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GOVERNOR HASLAM, COMMISSIONER HAGERTY ANNOUNCE 3M COMPANY TO LOCATE NEW MANUFACTURING FACILITY IN CLINTON

Global Innovation Company to Invest \$135 Million, Create 100 New Jobs

NASHVILLE – Tennessee Gov. Bill Haslam and Economic and Community Development Commissioner Bill Hagerty along with 3M Company officials announced today the company will purchase a 772,000 square foot building located on 160 acres in the Eagle Bend Industrial Park in Clinton. The announcement is the latest step in 3M’s efforts to grow its North American manufacturing operations, and represents an investment of \$135 million and the creation of 100 new jobs in Anderson County.

“We want to welcome 3M to Tennessee and thank the company for its investment and the new jobs that will be created in Clinton,” Haslam said. “Here in Tennessee, we work to create a business-friendly environment that attracts new companies to the state while helping them grow and succeed, and today’s announcement brings us one step closer toward our goal of becoming the No. 1 location in the Southeast for high quality jobs.”

“The Tennessee brand continues to be strengthened as companies recognize and utilize our state’s strong infrastructure, business-friendly environment and quality workforce,” Hagerty said. “3M is known around the world for its wide array of exceptional products, and I am pleased to see that the company has chosen Tennessee to expand its manufacturing operations while adding to our state’s outstanding workforce.”

With renovations slated to begin this month, 3M plans to be operational in the fourth quarter of 2015. The Clinton facility will produce a variety of products for the oil and gas and automotive industries.

“I could not be prouder or happier to have 3M Company choose Anderson County as a place to work and grow their business,” Anderson County Mayor Terry Frank said. “3M has nothing short of an incredible track record of innovation that touches just about all of our lives, and

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we're thankful for their continued commitment to hard work and progress. Their decision to locate here is a testament to the commitment of our economic development team to bring jobs and investment, and help industries accomplish their goals."

"We are honored to have the 3M Company as a part of our community. This Fortune 500 company is known worldwide for their products, innovation and growth potential," Clinton Mayor Scott Burton said. "We would like to thank the state of Tennessee and TVA for their roles in bringing 3M to Clinton. The city of Clinton has been blessed over the past 12 months with the announcement of over \$270 million in new capital investment and 1,200 jobs."

"TVA and Clinton Utilities Board congratulate 3M on its announcement to locate in Clinton and create new quality jobs for community residents," TVA Senior Vice President of Economic Development John Bradley said. "TVA is pleased to partner with the state of Tennessee, Anderson County EDA and the city of Clinton to help employers like 3M invest and grow in our region."

3M will begin hiring mid-2015 and will provide more information on where people can apply at that time.

About the Tennessee Department of Economic and Community Development

Tennessee was named "2013 State of the Year" for economic development by Business Facilities magazine. The Tennessee Department of Economic and Community Development's mission is to develop strategies which help make Tennessee the No. 1 location in the Southeast for high quality jobs. The department seeks to attract new corporate investment in Tennessee and works with Tennessee companies to facilitate expansion and economic growth. Find us on the web: tn.gov/ecd. Follow us on Twitter: @tnecd. Like us on Facebook: facebook.com/tnecd.

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